

# Chairman's Report



As we look back on 2025, we are proud of the progress made in serving our members and communities. In our 86th year of service, we remained focused on disciplined growth, operational efficiency, and helping our members and communities. Credit union management and staff successfully navigated changing rates and economic conditions while focusing on our members' financial needs.

At the end of 2025, we celebrated the retirement of President and CEO Larry Shropshire and welcomed Stephen Lark as the credit union's new leader. A credit union employee since 2001, Stephen has helped drive innovation and growth while keeping member-first values at the forefront of our organization.

Communication Federal Credit Union recorded another year of growth in 2025, as consumers continued to turn to our credit union as a trusted financial partner. We prioritized growing member deposits and providing members with sound lending options to meet their borrowing needs.

Total assets increased to 2.286 billion dollars, an increase of 90.6 million dollars from 2024. Credit union membership grew to more than 131,000 members by the end of 2025, reflecting the continued trust placed in our credit union. We experienced a 6% increase in checking accounts from 2024, demonstrating strong growth in primary financial institution relationships and deeper engagement with our members.

Throughout the year, we continued to invest in technology and member experience. We launched a streamlined consumer loan origination platform that unifies in-branch and online applications – making it easier and more efficient for members to apply for the loans they need. In addition, we introduced a redesigned website and broadened our virtual assistant's knowledge base to provide members with easier access to answers and improved support 24 hours a day, 7 days a week.

We also expanded our physical presence to better serve our growing communities. In 2025, we proudly opened our new Lawton branch. Construction commenced at our new Deer Creek branch, which is expected to open in April 2026, and we started a renovation of our Broken Arrow location, scheduled for completion in March 2026. We began replacing our ATM network to improve reliability and ease of use. These investments reflect our commitment to serving members both in person and digitally.

As we move forward, the credit union is focused on providing our members with the products, services, and guidance needed to achieve financial prosperity. We appreciate the trust you place in the credit union and encourage you to consider us for your borrowing and savings needs. On behalf of the Board of Directors, thank you for your continued support of Communication Federal Credit Union.

**Mirl L. Whisman**  
Chairman

connect with us



## Board of Directors

Mirl L. Whisman  
Chairman

Wesley Dunbar  
Vice Chairman

Larry Choate  
Secretary

Larry K. Wilson  
Treasurer

Allan Booher  
Member

Katrina Uhls  
Member

Mickle Duggan  
Member



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# 2025 Annual Report



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## Loan Officer Report

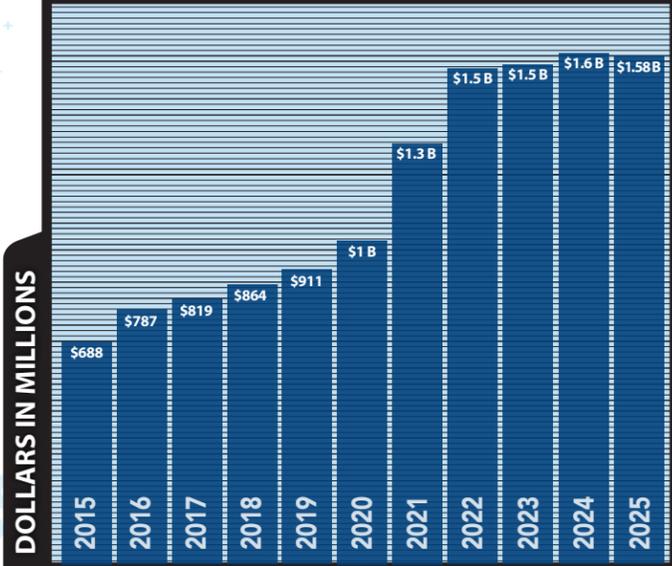
Loan demand softened in 2025 as anticipated Fed rate cuts, softer labor conditions, and government-related uncertainty led many consumers to delay large purchases. Borrowers extended vehicle ownership cycles and home sales slowed. As a result, net loans declined by 53.5 million dollars, from 1.63 billion to 1.58 billion dollars.

Loan delinquency increased to 1.35% in 2025, reflecting pressures on household cash flow, while charge-offs declined to 1.39% as members prioritized secured obligations and the credit union's collection and loss-mitigation efforts remained effective. The credit union will continue its long-standing commitment to balancing member needs with sound financial management.

Please consider your credit union for your borrowing needs. Communication Federal Credit Union's network of branches and experienced teams are always available to provide personalized lending solutions.

**Billy McDaniel**  
Senior Vice President Lending

### NET LOANS



## Supervisory Committee Report

The Supervisory Committee independently evaluates the soundness of Communication Federal Credit Union's operations and activities, ensuring that management implements sound internal controls and maintains practices and procedures that adhere to generally accepted accounting principles. In doing so, they carry out the following primary responsibilities:

- > Protecting member funds and interests
- > Safeguarding credit union assets
- > Ensuring compliance with regulations, policies and procedures

The Committee meets regularly with the credit union's internal auditors to review and discuss internal controls as well as auditing matters. It also retains an independent accounting firm to perform an annual certified audit of financial statements and verification of member accounts. Committee members are:

- |                                    |                                 |                                |
|------------------------------------|---------------------------------|--------------------------------|
| <b>Russell Hulin</b><br>Chairman   | <b>Cody Eidson</b><br>Secretary | <b>Mickle Duggan</b><br>Member |
| <b>Shannon Koeninger</b><br>Member | <b>Mark Smith</b><br>Member     |                                |

*Based on the results of the 2024 annual audit performed by certified public accountants HoganTaylor, LLP, the Committee concludes that Communication Federal Credit Union has adequate financial control and is financially sound. Results of the certified audit are available for review upon request.*

*The 2025 annual audit is in progress. Results will be available once the review has been completed.*

*The officials and staff of the credit union have performed well and given exceptional service in 2025. We commend and thank them for their efforts.*

## Treasurer's Report

In 2025, Communication Federal Credit Union experienced asset growth of 4.13%, bringing total assets to 2.286 billion dollars. The financial strength of the credit union, as measured by capital, was 11.73%, far exceeding the required 7% to be classified as well-capitalized.

Total deposits reached 1.97 billion dollars, with the majority of growth occurring in certificate balances. The deposit market remained competitive, though lower loan demand reduced overall liquidity pressures within the industry. Increased checking

## STATEMENT OF Income & Expense

December 31, 2025  
Unaudited

### income

Interest on Loans	109,948,262
Investment Income	21,483,885
Other Income	21,525,688

**TOTAL OPERATING INCOME \$152,957,835**

### operating expenses

Employee Compensation & Benefits	26,409,152
General Office Expenses	25,330,201
Professional & Outside Services	1,909,433
Provision for Loan Losses	28,430,153

**TOTAL OPERATING EXPENSES \$82,078,939**

OPERATING INCOME 70,878,896

**BEFORE DIVIDENDS \$70,878,896**

Dividends Paid to Members 55,784,296

**NET INCOME \$15,094,600**

## STATEMENT OF Financial Condition

December 31, 2025  
Unaudited

### assets

Loans (net)	1,575,225,098
Accounts Receivable	2,359,954
Cash	200,608,581
Investments (Net)	431,856,190
Accrued Income	7,595,059
Fixed Assets	51,150,535
Other Assets	17,607,835

**TOTAL ASSETS \$2,286,403,252**

### liabilities & member equity

Accounts Payable	12,696,626
Notes Payable	35,000,000
Other Liabilities	9,719,139

**TOTAL LIABILITIES \$57,415,765**

Savings (except certificates)	831,141,446
Share Certificates	1,138,246,452
Regular Reserves	0
Reserve for SERP	0
Undivided Earnings	255,918,660
Unrealized Gain (Loss) on Investments	-11,413,671
Net Income	15,094,600
TOTAL MEMBER	

**TOTAL LIABILITIES & MEMBER EQUITY \$2,286,403,252**



account adoption also contributed to deposit growth as both new and existing members brought their checking relationships to the credit union. We attribute this success to the efforts of our employees, new member acquisition, and loyal members who moved additional deposits and referred friends and family to the credit union.

Thank you for choosing Communication Federal Credit Union. We appreciate your business!

Larry K. Wilson  
Treasurer

